

## **PROCEDURE 502-1**

### **STATE OF KANSAS PENSION**

**Effective 01-01-2020, Resolution No. 044-19**

Upon hire, employees designated by FMA-Benefits as working in a covered KPERS or KP&F position will be automatically enrolled in a KPERS or KP&F. KP&F enrollment is limited to certain public safety employees.

KPERS and KP&F are defined benefits plans that guarantee a pension benefit for life. The State of Kansas establishes the formulas upon which KPERS and KP&F retirement benefits are calculated. The formulas vary based upon date of membership in KPERS or KP&F.

KPERS and KP&F retirement plans are funded by employer and employee contributions based on a percentage of the employee's gross income. The percentage is established by the State of Kansas. All eligible employees are required by law to contribute. Employee contributions are made through payroll deduction. Employees do not have access to the contributions made to their KPERS or KP&F accounts while still employed. Upon separation from employment with Johnson County, employees may withdraw the funds they have contributed and interest on those funds, roll those funds into another retirement account, or, if vested, leave the funds in the KPERS account to derive a full pension upon retirement.

Specific questions regarding KPERS or KP&F benefits should be addressed directly to KPERS at [www.kpers.org](http://www.kpers.org) or 1-888-275-5737.