

Johnson County Investment Policy Objectives Summary

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Presented by

Jeff Sullivan, CTP
TFM, Cash Manager

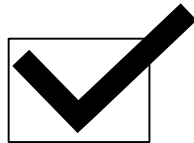
Investment Policy objectives

1. Preserve capital/protect principal
2. Secure county funds and investments
3. Diversify investments
4. Maintain sufficient liquidity to meet operating needs
5. Maximize return on investments

1. Preserve capital/protect principal

- In general, Johnson County has a hold-to-maturity strategy
- By meeting the four following objectives, we achieve meeting this objective

Yes



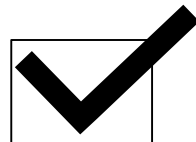
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2. Secure county funds and investments

<u>Investment Type</u>	<u>Par Value</u>	<u>Collateralization</u>	
		<u>Provided</u>	<u>Required</u> (@ 1.05%)
Cash/Checking Accounts	\$148,736,344	\$157,328,194	\$156,173,161
Certificates of Deposit - Bank	285,000,000	307,800,000	299,250,000
Collateralized holdings	433,736,344	465,128,194	455,423,161
Govt securities, Treasuries & MIP	351,007,270		not applicable
Govt money market funds	89,042,228		not applicable
Non-collateralized holdings	440,049,498		
Total holdings	<u>\$873,785,842</u>		

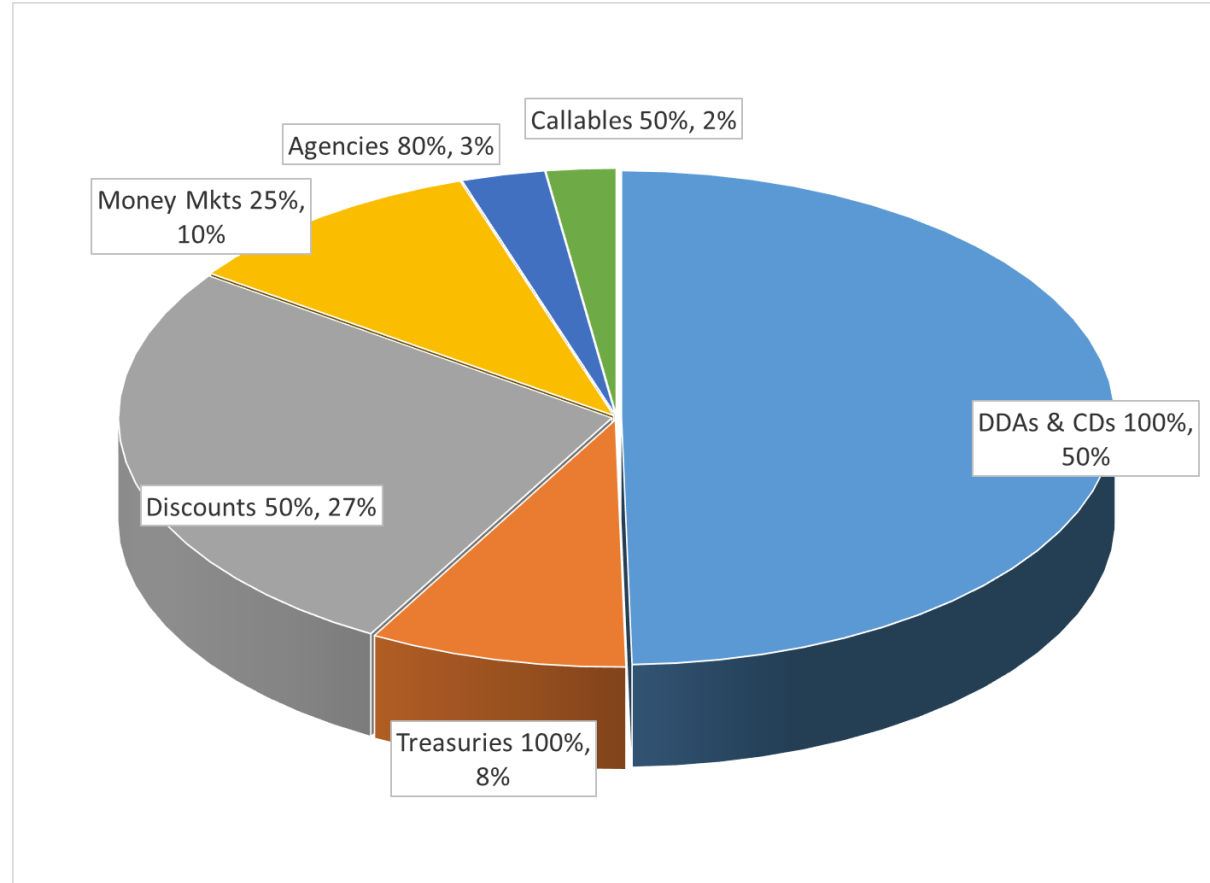
Yes



No

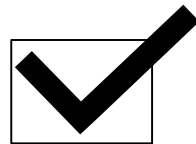


3. Diversify investments per County policy

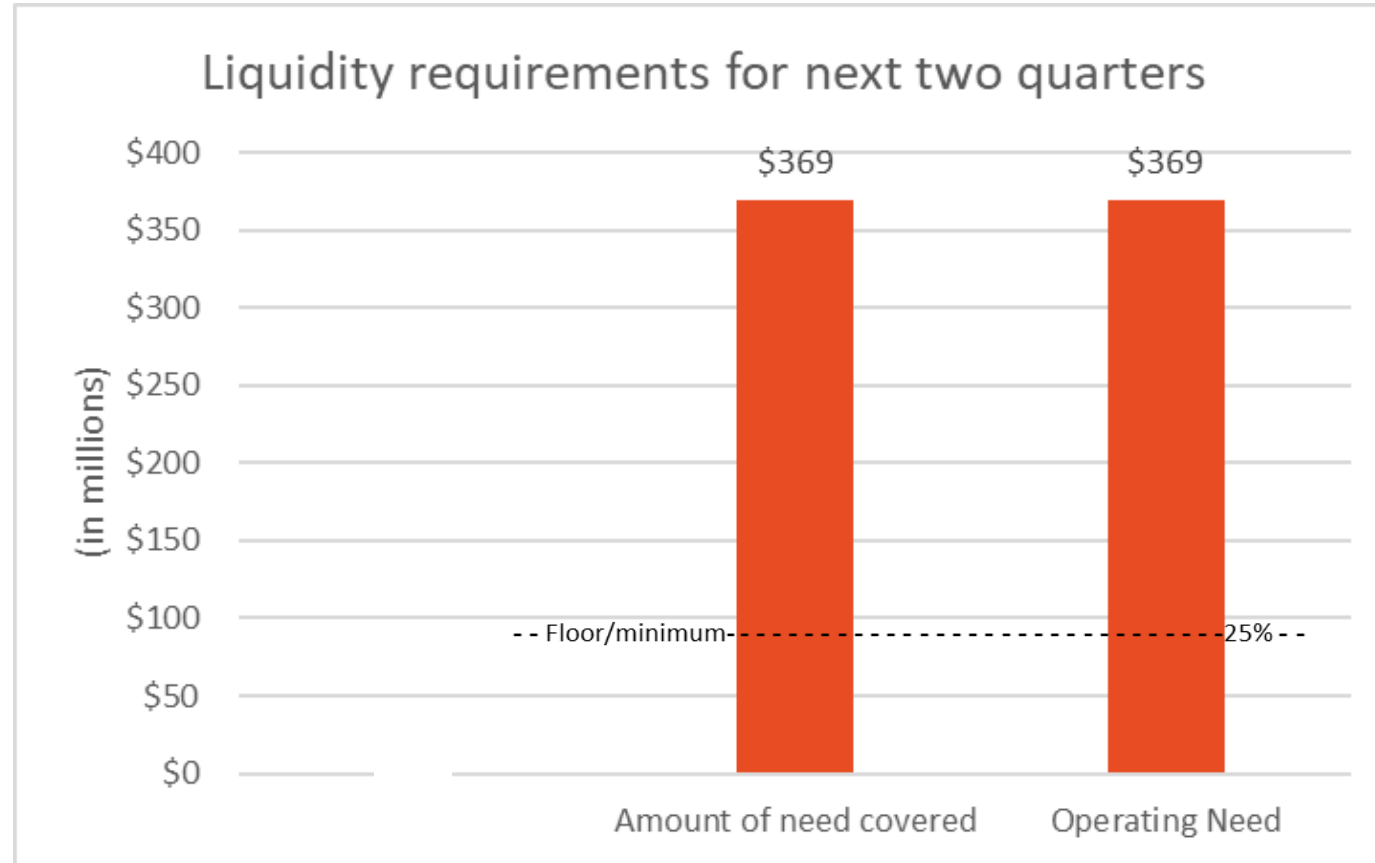


Yes

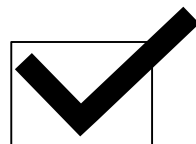
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4. Maintain sufficient liquidity for operations



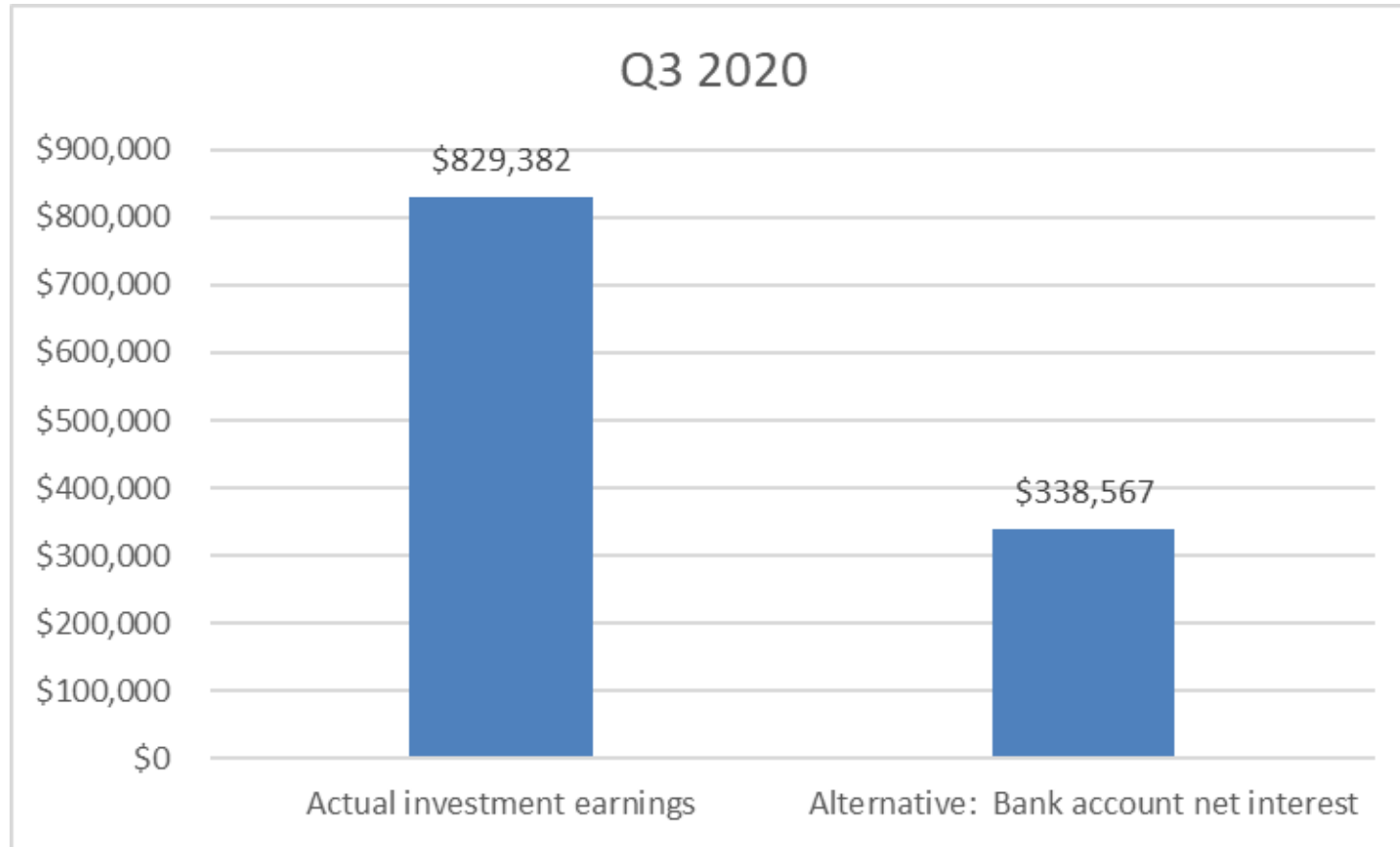
Yes



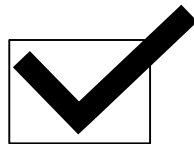
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5. Maximize return on investments



Yes



No



Discussion

Jeff Sullivan, CTP
TFM, Cash Manager
913-715-0531
jeffrey.sullivan@jocogov.org