

Johnson County Investment Policy Objectives Summary

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Presented by

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Investment Policy objectives

1. Preserve capital/protect principal
2. Secure county funds and investments
3. Diversify investments
4. Maintain sufficient liquidity to meet operating needs
5. Maximize return on investments

1. Preserve capital/protect principal

- In general, Johnson County has a hold-to-maturity strategy
- By meeting the four following objectives, we achieve meeting this objective

Yes



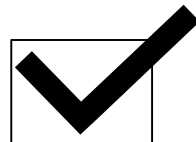
No



2. Secure county funds and investments

<u>Investment Type</u>	<u>Par Value</u>	<u>Collateralization</u>	
		<u>Provided</u>	<u>Required</u> (@ 1.05%)
Cash/Checking Accounts	\$130,555,178	\$162,989,625	\$137,082,937
Certificates of Deposit - Bank	226,000,000	244,080,000	237,300,000
Collateralized holdings	356,555,178	407,069,625	374,382,937
Govt securities, Treasurys & MIP	509,757,270		not applicable
Govt money market funds	83,141,988		not applicable
Non-collateralized holdings	592,899,258		
Total holdings	\$949,454,436		

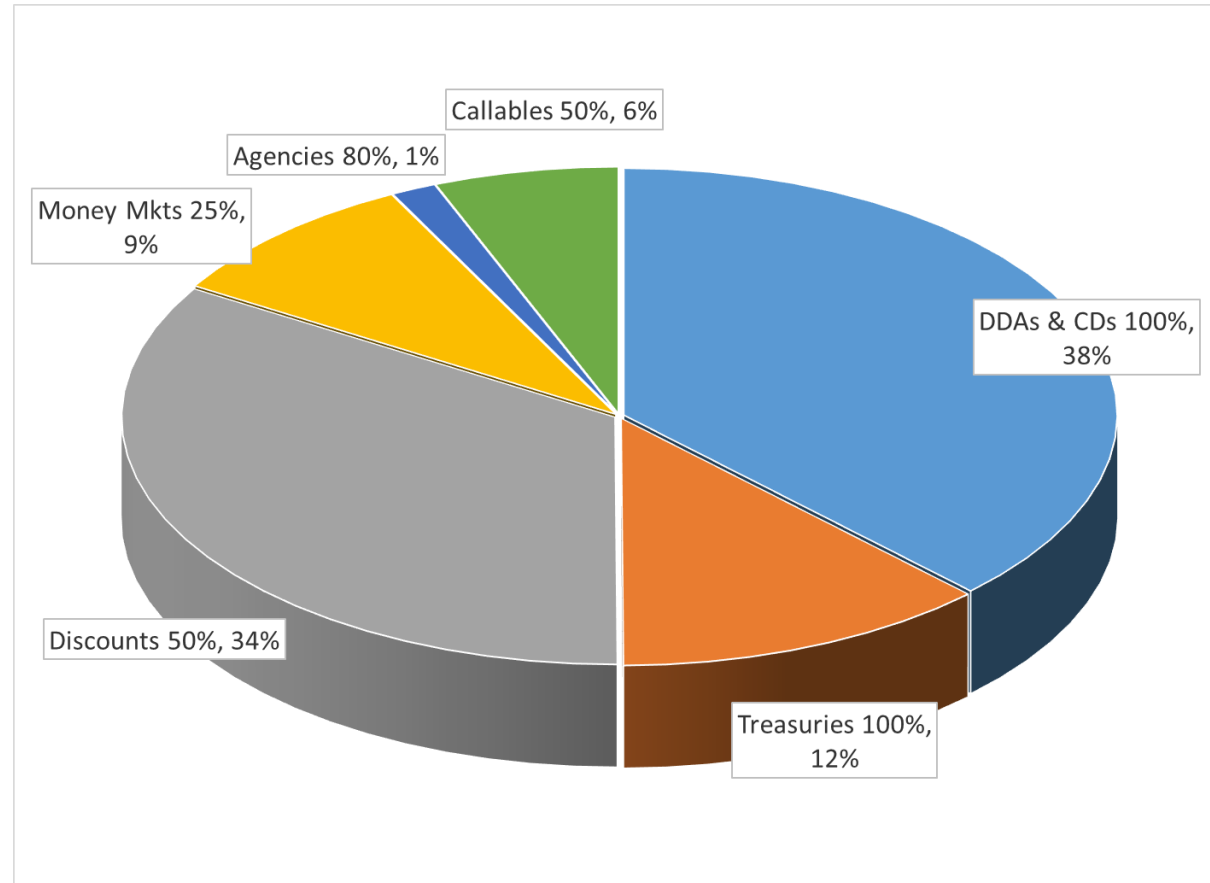
Yes



No

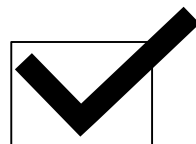


3. Diversify investments per County policy

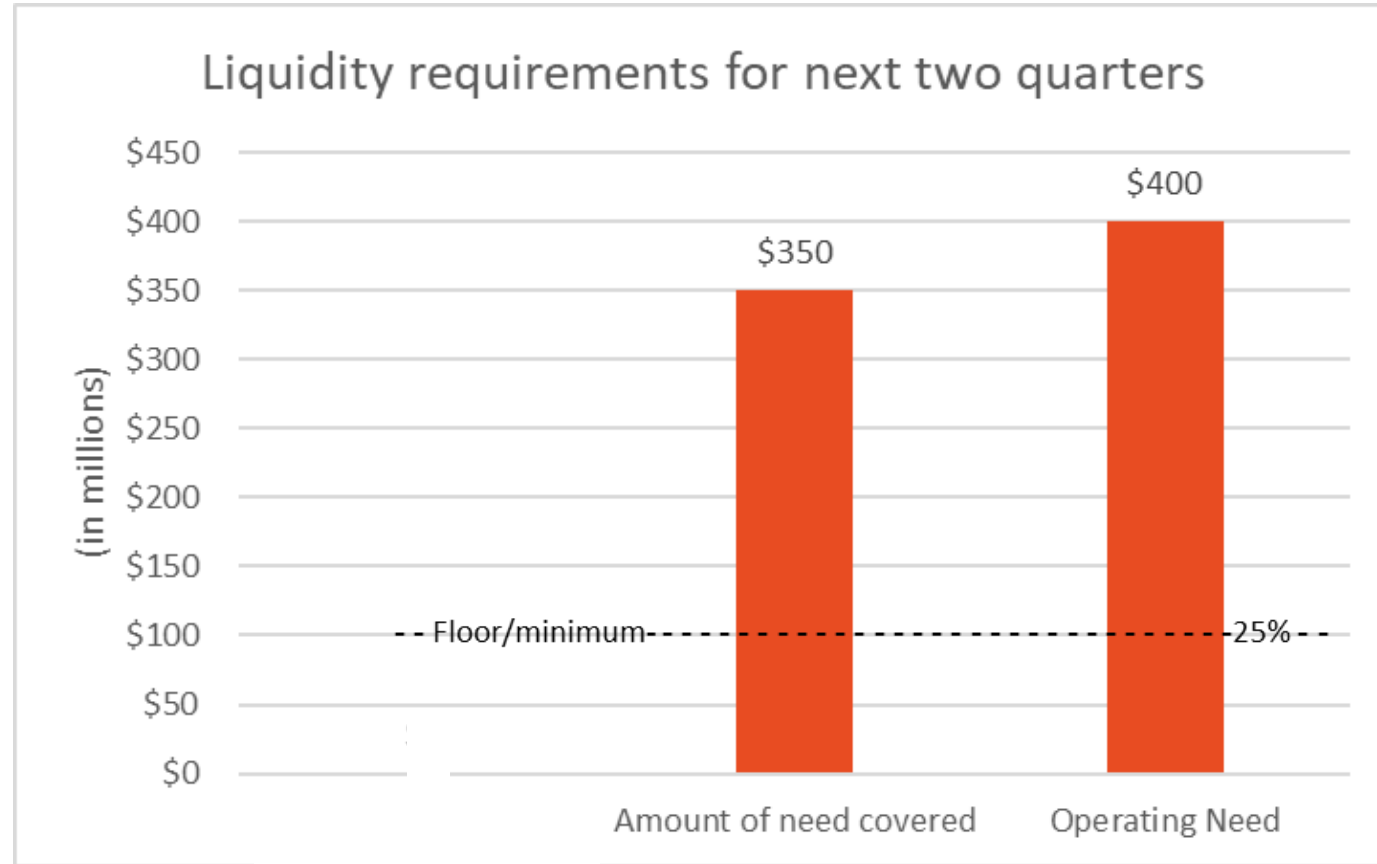


Yes

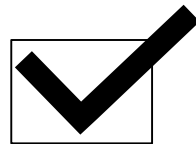
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4. Maintain sufficient liquidity for operations



Yes



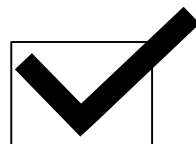
No



5. Maximize return on investments



Yes



No



Discussion

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